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NOTIFICATION OF INTENT TO FINANCE AND APPLICATION FOR DEBT APPROVAL

Form # SLDO-1
Revised 1/1/2011

For DLG staff use only:

File # _____
Received _____

Completion and delivery of this form to the address below shall satisfy the requirements of KRS 65.117, which prohibits any city, county, urban-county, consolidated local government, charter county, special district, or taxing district from entering into any financing obligation of any nature, except leases under \$200,000, without first notifying the state local debt officer in writing. This form shall also serve as application for approval of debt issuance when applicable. An electronic version of the form is available at www.dlg.ky.gov.

✓ **Type of debt to be issued (must check one):** **SLDO Approval Required** **Complete Sections**

☐ Short Term Borrowing - KRS 65.7701 et seq.	No	A, B, C
☐ Lease from \$200,000 - \$500,000 - KRS 65.940 et seq.	No	A, B, D
☐ Lease exceeding \$500,000 - KRS 65.940 et seq.	Yes (Counties only)	A, B, D
☐ General Obligation Bond - KRS Chapter 66	Yes (Counties only)	A, B, E
☐ Public Project Rev. Bond - KRS Chapter 58	No	A, B, E
☐ Public Project Rev. Bond w/Lease - KRS 66.310(2)	Yes (Counties only)	A, B, D, E
☐ Industrial Revenue Bond - KRS Chapter 103	Yes (All Borrowers)	A, B, F
☐ Other Bonds (True Revenue, Utility Assessment, TIF)	No	A, B, E

Section A - Borrower Information

Agency Name	
Governing Body	
Street Address	
P.O. Box #	City
County	Zip
Authorized Official	

Section B - Terms of Financial Obligation

Please provide all relevant information. Fields in **bold** are mandatory.

Principle Amount (0.00):	Date of Issue:
Maturity Date(s):	Payment Schedule: (must attach schedule)
Term:	Number of Renewal Periods:
Interest Rate(s) (0.00):	Type of Interest (fixed or variable):
Retirement Method:	
Lender's Name:	
Lender's Address:	
Right of Termination:	
Termination Penalties:	
Prepayment Provisions:	
Trustee or Paying Agent:	
AOC Funded Percentage (0.00):	

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Section C - Note (Loan) Information/Documentation

Purpose - Briefly explain the documented need that necessitates this note (loan) and the public purpose it is intended to address. (Attach additional information if necessary):

Pledge of Taxes/Description:

Pledge of Revenue/Description:

Pledge of Project Revenues (Attach documentation which substantiates the revenue projections):

Have bids been sought by the local governments to determine the financial and programmatic competitiveness of the note (loan) proposal? ☐ Yes ☐ No

If No, explain what steps were taken to ensure adequate competition.

Required Attachments

1. Certification from local government attesting to the ability to meet additional financial commitments necessitated by the note and statement as to taxes and revenues to be collected during the term of the note.

Section D - Lease Information/Documentation

Describe the real or personal property to be acquired or constructed:

Type of Lease : ☐ General Obligation ☐ Revenue

Is Lease Annually Renewable? ☐ Yes ☐ No

Does Agency seek approval without a hearing? ☐ Yes ☐ No Justification: ☐ Revenue ☐ Refunding

If yes, must attach certification from counsel regarding county obligation.

Does this lease refund a prior lease? ☐ Yes ☐ No

If yes, please state the name, date and principal amount of original issue(s) being refunded:

Required Attachments (If lease requires SLDO approval)

1. Minutes from the local public hearing
 2. Affidavit of publication of SLDO hearing (if hearing is required) and newspaper advertisement tear sheet
 3. Copy of lease
 4. Executed copy of ordinance/resolution of fiscal court authorizing the lease
 5. Certification from local government attesting to the ability to meet additional financial commitments necessitated by the lease and statement as to taxes and revenues to be collected during the term of the lease.
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Section E - Bond Information/Documentation

Please provide all relevant information. Fields in **bold** are mandatory

Describe the purpose of the bond:

Bond Counsel:

Counsel Address:

Financial Advisor:

Advisor Address:

Bond Series:

Call Date:

Does this bond refund a prior bond? ☐ Yes ☐ No

If yes, please state the name, date and principal amount of original issue(s) being refunded:

Required Attachments (If SLDO Approval is Required)

1. Minutes from the local public hearing
2. Affidavit of publication of SLDO hearing and newspaper advertisement tear sheet
3. Executed copy of ordinance/resolution of fiscal court authorizing financial plan for the issuance of the bonds
4. Proposed plan of financing
5. Preliminary official statement (if applicable)
6. Sources and uses table

Additional Required Attachments for KRS Chapter 103 Bonds

1. Documentation in an appropriate form substantiating the project's eligibility under KRS 103.2101(1)(a)-(e).
2. If the project requires approval of the reduction in property taxes, attach any documentation provided to agency responsible for approval.

By signing below, the Authorized Official certifies that the foregoing is true and accurate to the best of his or her knowledge.

Name (please print)	Date:
Title:	Signature:

Mail to:
Department for Local Government
Attn: State Local Debt Officer
1024 Capital Center Drive, Suite 340
Frankfort, KY 40601

Fax to: 502-573-3712